

Date:

No.....

Emblem of Tehran Municipality

In The Name of God

((Official Letter of Intent))

Vendor: Tehran municipality (Supervising and Following-up Organization). Agent : Mr. holder of birth certificate no.....issued in residing at Supervising and Following-up Organization., corner of
.....

Purchaser:, son of, holder of birth certificate no..... issued in residing at

.....,

Tel:

Subject matter:

The good will of a shop no..... located on, measuring M2, fitted with mechanical and electrical facilities.

Consideration:

Rls.....

Transaction terms:

1- An amount of Rls..... has been paid as earnest money. The remaining Rls..... shall be paid as follows:

a- An amount of Rls..... shall be paid after completion of framework building.

b- The remaining Rls..... shall be paid after finishing touches are completed and the key is delivered.

2- Any delay in the phased payments shall indicate Purchaser's withdrawal in which case the municipality shall have the right to transfer the subject matter to a third person. Obviously, Purchaser shall merely be entitled to the monies paid by him.

3- The rent is Rls..... a month.

4- The above rent is for 3 years after which there shall be an annual increase of up to 10%.

5- Purchaser is bound to use the subject matter for the purpose of establishing a crystal shop, fancy objects store or a related office

6- Purchaser shall not have the right to transfer the subject matter to a third person without municipality's consent.

7- Footing the bills for the private electricity lies with Purchaser. Paying bills for common water, electricity, fuel, concierge, guard, maintenance, service, and cleaning shall lie with all good will Purchases (Shop keepers).

8- Maintaining uniformity of shop windows as delivered to Purchaser is obligatory.

9- Purchaser is bound to pay the annual business duties, taxes and insurance premiums.

10- The land and the building belong to the municipality and purchaser has no right to make any alterations or block the passage ways or staircases.

11- Registration fees all lie with Purchaser.

Signed by:

- Tehran Municipality agent
- Purchaser

TRUE TRANSLATION CERTIFIED

DATE: